

What is FIATA FCR (Forwarder's Certificate of Receipt)?

What are the differences between a FCR and Bill of Lading?

Why exporters and importers are using a FCR certificate?

FCR certificate mainly used in international transactions where Ex Works (EXW) trade term is selected by the parties.

According to ICC's Incoterms 2010 rules "Ex Works" means that the seller delivers when it places the goods at the disposal of the buyer at the seller's premises or at another named place (i.e., works, factory, warehouse, etc.). The seller does not need to load the goods on any collecting vehicle, nor does it need to clear the goods for export, where such clearance is applicable.

Seller can prove to the buyer that he has already places the goods at the disposal of the buyer's forwarder with the presentation of Forwarder's Certificate of Receipt. Also if the payment will be made via a letter of credit, banks would like to see the FCR document.

What are the main characteristics of a FCR certificate?

- 1 FCR document does not contain a contract of carriage. For this reason it is not accepted as a transport document.
- 2 By signing a FCR document a freight forwarder certifies to the consignor that,
 - a- they have assumed control of the goods as indicated on the forwarder's certificate of receipt in apparent good order and condition at the disposal of the consignee or
 - b- they have assumed control of the goods as indicated on the forwarder's certificate of receipt in apparent good order and condition with irrevocable instructions to be forwarded to the

consignee.

1 FCR document is not negotiable. It is non-negotiable so that consignee need not to present an original copy to collect the goods from the transport company.

What are the difference between a FCR (Forwarder's Certificate of Receipt) and B/L (Bill of Lading)? What is FCR? What does FCR stand for? What are the key characteristics of FCR? Is FCR a transport document?

*The FCR is an acronym which stands for "**Forwarder's Certificate of Receipt**". FCR is a standard form of document which was prepared by FIATA (**International Federation of Freight Forwarders Associations**) for general use in international shipments. FCR is available to FIATA members only.*