**MEANINGS – FINANCIAL INSTRUMENTS EXPLAINED**

[**What Is the Difference Between** a Letter of Credit and **Bank** **...**](http://www.wisegeek.com/what-is-the-difference-between-a-letter-of-credit-and-bank-guarantee.htm)

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|  | [**What Is the Difference Between** a Letter of Credit and **Bank** **...**](http://www.wisegeek.com/what-is-the-difference-between-a-letter-of-credit-and-bank-guarantee.htm)Sep 15, 2014 **...** The main **differences between** a letter of credit and **bank guarantee** are ... In international trade, the seller wants to make certain that **payment** is ...www.wisegeek.comwww.wisegeek.com/what-is-the-**difference**-**between**-a-letter-of-credit-and- **bank**-**guarantee**.htm |

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[What Is a **Bank Guarantee**?](http://www.wisegeek.com/what-is-a-bank-guarantee.htm)

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|  | [What Is a **Bank Guarantee**?](http://www.wisegeek.com/what-is-a-bank-guarantee.htm)A **bank guarantee** is a pledge on the part of a bank to **pay** someone's debt if he or she ... **What Is the Difference Between** a Letter of Credit and **Bank Guarantee**?www.wisegeek.comwww.wisegeek.com/what-is-a-**bank**-**guarantee**.htm |

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[**What Is the Difference Between** a Cashier's Check and a **Bank** Check?](http://www.wisegeek.com/what-is-the-difference-between-a-cashiers-check-and-a-bank-check.htm)

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[What Is a **Payment Guarantee**? (with picture)](http://www.wisegeek.com/what-is-a-payment-guarantee.htm)

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[What Is a Revolving Letter Of Credit? (with picture)](http://www.wisegeek.com/what-is-a-revolving-letter-of-credit.htm)

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| https://encrypted-tbn0.gstatic.com/images?q=tbn:ANd9GcSGOgtyBmv3kCZZSLYXC5c07SlFwVz9ORlcuk2vDWSRBo4Sw045nKX0kZG_ | [What Is a Revolving Letter Of Credit? (with picture)](http://www.wisegeek.com/what-is-a-revolving-letter-of-credit.htm)Sep 25, 2014 **...** A revolving letter of credit is a **guaranteed payment** arrangement with a bank ... or for the importer, or buyer, to **pay** for goods in **advance** of shipping. ... **What Is the** **Difference Between** a Letter of Credit and **Bank Guarantee**?www.wisegeek.comwww.wisegeek.com/what-is-a-revolving-letter-of-credit.htm |

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[What Is a Standby Letter of Credit?](http://www.wisegeek.com/what-is-a-standby-letter-of-credit.htm)

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|  | [What Is a Standby Letter of Credit?](http://www.wisegeek.com/what-is-a-standby-letter-of-credit.htm)Sep 29, 2014 **...** It is similar to a **bank guarantee**, which offers similar protections. ... in which someone will make a claim and force the bank to **pay**. ... Not all banks offer them, and people usually need to apply in **advance** in order to give a bank ... **What Is** **the Difference Between** a Letter of Credit and **Bank Guarantee**?www.wisegeek.comwww.wisegeek.com/what-is-a-standby-letter-of-credit.htm |

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[What Is a Direct Debit **Guarantee**?](http://www.wisegeek.com/what-is-a-direct-debit-guarantee.htm)

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|  | [What Is a Direct Debit **Guarantee**?](http://www.wisegeek.com/what-is-a-direct-debit-guarantee.htm)Sep 10, 2014 **...** A direct debit **guarantee** is a type of financial agreement that ... that any **payments** consumers make using a direct debit from a **bank** ... transaction changes, with that notification taking place in **advance**. ... that represents the **difference between** the actual **amount** owed and the **amount** of the executed debit.www.wisegeek.comwww.wisegeek.com/what-is-a-direct-debit-**guarantee**.htm |

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[What Is an Import Letter of Credit?](http://www.wisegeek.com/what-is-an-import-letter-of-credit.htm)

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|  | [What Is an Import Letter of Credit?](http://www.wisegeek.com/what-is-an-import-letter-of-credit.htm)Sep 25, 2014 **...** An import letter of credit is a type of **guaranteed payment** ... country with a **different** financial system, the time lapse **between** when an order is ... Either the buyer must **pay** for the goods in **advance** and wait for arrival ... An ordinary import letter of credit is an irrevocable **guarantee** of **payment** issued by a **bank**.www.wisegeek.comwww.wisegeek.com/what-is-an-import-letter-of-credit.htm |

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[What Is a Trust Receipt?](http://www.wisegeek.com/what-is-a-trust-receipt.htm)

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|  | [What Is a Trust Receipt?](http://www.wisegeek.com/what-is-a-trust-receipt.htm)Sep 21, 2014 **...** A trust receipt is a written legal document **between a bank** and a person ... The borrower then promises to **pay** the loaner back an **amount** of money ... The **difference between** a trust receipt and a standard loan is that in a trust ...www.wisegeek.comwww.wisegeek.com/what-is-a-trust-receipt.htm |

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[What is a Money Order? (with pictures)](http://www.wisegeek.com/what-is-a-money-order.htm)

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| https://encrypted-tbn1.gstatic.com/images?q=tbn:ANd9GcSS_NFyJEESfCto3qbQRU6SwcL0BWLLNLfdH3n3cMPKaDd2wNXac5oedRQF | [What is a Money Order? (with pictures)](http://www.wisegeek.com/what-is-a-money-order.htm)Oct 11, 2014 **...** ... as the money system becomes more technologically **advanced** and abstract. ... With **payment** having already taken place, the buyer is **guaranteed** ... This makes them different than checks, which **banks** no longer are .... Can you please tell me the **differences between** a purchase-order and a money-order ... |